

Age 22

Actual Earnings	Qualifying Earnings	Projected pension income	State pension	Total pension	Replacement rate	"Desired" replacement rate	"Desired" target income	Shortfall	Additional funding required	Plan B: Late retirement age
£15,000	£9,300	£3,176	£7,500	£10,676	71%	80%	£12,000	£1,324	£30 a month	71
£26,000	£20,300	£6,934	£7,500	£14,434	56%	67%	£17,420	£2,986	£62 a month	71
£50,000	£32,485	£11,096	£7,500	£18,596	37%	50%	£25,000	£6,404	£130 a month	72.5
£100,000	£32,485	£11,096	£7,500	£18,596	19%	40%	£40,000	£21,404	£420 a month	Over 75

Age 35

Actual Earnings	Qualifying Earnings	Projected pension income	State pension	Total pension	Replacement rate	"Desired" replacement rate	"Desired" target income	Shortfall	Additional funding required	Plan B: Late retirement age
£15,000	£9,300	£1,758	£7,500	£9,258	62%	80%	£12,000	£2,742	£105 a month	Over 75
£26,000	£20,300	£3,839	£7,500	£11,339	44%	67%	£17,420	£6,081	£220 a month	Over 75
£50,000	£32,485	£6,143	£7,500	£13,643	27%	50%	£25,000	£11,357	£405 a month	Over 75
£100,000	£32,485	£6,143	£7,500	£13,643	14%	40%	£40,000	£26,357	£935 a month	Over 75